FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the **Authority**). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Avis Budget Finance plc (the **Issuer**). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for EUR350,000,000 4.750% Senior Notes due 2026 (the **Notes**) issued/to be issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the **Official List**).

It is expected that admission to the Official List will be effective and that dealings will commence on or about 28 November 2018.

Avis Budget Finance plc

(a company incorporated and registered in Jersey with registered no. 112451)

Listing sponsored by Ogier Corporate Finance Limited

The listing document relating to the Issuer's application is available, during normal business hours on any weekday (except Saturdays, Sundays and Bank holidays) for a period of 14 days from the date of this notice from:

Ogier Corporate Finance Limited 44 Esplanade, St Helier, Jersey JE4 9WG

And at the registered office of the Issuer at 44 Esplanade, St. Helier, Jersey, JE4 9WG

Guarantors

AB Car Rental Services, Inc. Avis Budget Car Rental, LLC Avis Budget Finance, Inc. Avis Budget Group, Inc. Avis Budget Holdings, LLC Avis Car Rental Group, LLC Avis Caribbean, Limited Avis Group Holdings, LLC Avis International, Ltd. Avis Rent A Car System, LLC Budget Rent A Car System, Inc. **Budget Truck Rental LLC** PR Holdco, Inc. Wizard Co., Inc. Wizard Services. Inc. Zipcar, Inc.

28 November 2018