

NOTICE

Mangrove LuxCo III S.à r.l.
Société à Responsabilité Limitée
Registered Office: 2C rue Albert Borschette
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7.775% Senior Secured Notes due 2025
ISIN Code: XS2059543921 / XS2059544655 / XS2059545389

Luxembourg — 7:30 pm, 29 April 2020

We are pleased to invite you to the investor conference call of Mangrove LuxCo III S.à r.l.

Wednesday, May 13, 2020
4.30 pm CET (Luxembourg Time), 3.30 pm GMT (British Time),
10.30 am EST (Eastern Standard Time)

On the conference call, Mangrove LuxCo III S.à r.l. will discuss the bondholder annual reports for 2019 and the results of operations of Mangrove LuxCo III S.à r.l. and its subsidiaries (the “**Mangrove Group**”) in respect of such period. In addition, Mangrove LuxCo III S.à r.l. will discuss the noteholder presentation. The conference call will also include a discussion of the operational performance of the Mangrove Group and its subsidiaries, including Kelvion and ENEXIO, on a pro-forma basis as of and for the Q4 2019 and twelve months ended December 31, 2019. The Mangrove Group acquired these entities on October 9, 2019.

The conference call will be hosted by Mr. Marcus Mayer, Chief Financial Officer of Kelvion Group.

The Group’s bondholder annual reports, including the audited consolidated Financial Statements for the period July 11, 2019 to December 31, 2019 have also been released today, at the investor website of the Mangrove Group at Syndtrak.

At the same website the information how to access the investor conference call will be released on May 6, 2020 and the noteholder presentation on May 11, 2020.

Holders of the Senior Secured Notes, prospective investors, broker dealers and securities analysts that do not yet have access to the new investor website of the Mangrove Group at Syndtrak may contact Mangrove Investor Relations (info@mangrove-investor-relations.com).

The Mangrove Group is a leading global manufacturer of heat exchangers and provides a full range of solutions for almost every industrial application, specializing in customized solutions suitable for extreme environmental conditions. The Mangrove Group is among the leading manufacturers in many of its core products. The Mangrove Group’s main end-markets are power, heating, ventilation and air conditioning and refrigeration technology, oil and gas, food and beverages, chemicals, water and wastewater and marine. In those markets, the Mangrove Group services a broad, diversified and long-standing customer base in more than 130 countries.

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Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of the management of the Mangrove Group. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. We have based these assumptions on information currently available to us, and if any one or more of these assumptions turn out to be incorrect, actual market results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition, could be materially adversely affected. You should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made. The Mangrove Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

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