

SELECTA GROUP B.V.

CHANGE OF CHIEF FINANCIAL OFFICER

Selecta Group B.V. ("Selecta" and together with its subsidiaries, the "Group"), a Swiss-based Foodtech leader with a world-class distribution network in Europe, announces that its Chief Financial Officer, Philippe Gautier, will step down from his role on Friday, October 14th, 2022. Nicole Charriere Roos, currently the Selecta Group Finance Director, will step up into the role as Acting CFO.

Philippe joined the Group in November 2020 with objectives of restructuring and recapitalizing Selecta. With this phase of the transformation completed, Philippe will leave Selecta to take on a new challenge in another industry.

Joe Plumeri, Executive Chairman of Selecta Group, said: "I thank Philippe for his considerable contributions on behalf of the Selecta team. Philippe has been instrumental in strengthening our balance sheet and improving our profitability through cost reductions. Selecta is now in a healthy position to drive strong growth of our Foodtech Solutions, thanks to a strengthened balance sheet, improved cash and profitability performance and enhanced processes across the Finance function. The entire team wishes Philippe all the best for his future."

Christian Schmitz, CEO of Selecta Group, commented: "I am excited to work with Nicole to further our transformation objectives and continue to deliver profitable growth of our business. With her deep knowledge of Finance at Selecta and her extensive leadership experience, she will ensure the continued success of Selecta's transformation. I am looking forward to working closely with her in this new role as we conduct the search for our next CFO."

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About Selecta Group

Headquartered in Switzerland since 1957, Selecta Group is a Foodtech company with a leading route based, self-service distribution network in Europe, offering innovative convenience food services and world-class quality coffee brands in the workplace and public spaces. Active in the food tech business we continuously push on new innovations and solutions, we serve premium coffee and beverages, snacks, and fresh meals to more than 10 million people in 16 countries across Europe every day. With an annual turnover of €1.2 billion, we owe our success to our ca. 7,000 highly skilled, dedicated, and passionate Selecta employees who are committed to creating millions of moments of joy for our clients and their consumers every day. Sustainability is an integral part of the way we do business,



focused on the key areas in which we can make a positive difference. For more information, please visit www.selecta.com.

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This press release includes "forward-looking statements" that involve risks, uncertainties and other factors, many of which are outside of Selecta's control and could cause actual results to differ materially from the results discussed in the forward-looking statements. Forward-looking statements include statements concerning Selecta's plans, objectives, goals, future events, performance or other information that is not historical information. All statements other than statements of historical fact referred to in this press release are forward-looking statements. Forward-looking statements give Selecta's or the Group's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forwardlooking statements, as well as those included in any other material, are subject to known and unknown risks, uncertainties and assumptions about Selecta, its present and future business strategies, trends in its operating industry and the environment in which it will operate in the future, future capital expenditure and acquisitions. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur or Selecta's or the Group's actual results, performance or achievements might be materially different from the expected results, performance or achievements expressed or implied by such forward looking statements. None of Selecta, its affiliates or their respective directors, officers, employees, agents or advisers undertake to publicly update or revise forward- looking statements to reflect subsequent events or circumstances after the date made, except as required by law